

Forward Procurement Activity Plan - FY 2024-25

Department Name: Victorian Funds Management Corp (VFMC)

Last Updated: September 2024

Procurement Name	The Opportunity Including list and description of goods and services (with estimated quantities if known) <i>"see note below"</i>	Special Requirements	Estimated Contract Duration	Estimated invitation to supply release date	Market Approach	International Agreement Covered procurement?	Comments	Point of Contact
The planned or a published procurement activity name	A good description should describe what is being procured. It should provide the potential suppliers enough information to understand and prepare to respond to the contract opportunity	Describe any special requirements as part of this procurement e.g. technical requirements, operational requirements, etc.	Estimated duration of contact (including options for extensions)	Estimated quarter you will approach the market	Will you purchase through a SPC or will it be an off-panel market approach via an ITS-RFQ/RFI/EOI/PC, open/selective	International agreements may apply to goods & services over a threshold of \$680,000 (inclusive of GST)	Any additional comments that may help the audience understand the requirements, process etc.	
<b>Investment Stewardship</b>	Data and technology to uplift capability within the Investment Stewardship team		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Investment Management Platform Migration</b>	Migration of the Investment Management Platform to a cloud hosted service model from "on-premise"		5 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Data &amp; Analytics Contract</b>	Expansion of existing data and analytics platform capability and renewal of contract		5 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Technology Infrastructure Capability</b>	Uplift of technology capability leveraging cloud technology via Microsoft Azure		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Future Technology</b>	Leverage emerging technologies to enhance current business capability		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Fee Operating Model</b>	Modernise client fee operating model including economic and process driven solutions		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Leverage our Partnerships</b>	Enhance relationship engagement model resulting in additional capability provided by our partnership network		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Cyber Security</b>	Continue investment in technology to retain comprehensive safety controls		5 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>
<b>Finance Transformation</b>	Investment in corporate financial capability to remain current		2 years	Jan-25	Selective	No		<a href="mailto:procurement@vfmc.vic.gov.au">procurement@vfmc.vic.gov.au</a>